



The Bombay Stock Exchange Ltd. BSE Corporate Relationship Department 1 st Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, Fort, Mumbai 400 001	National Stock Exchange of India Limited "Exchange Plaza" Bandra-Kurla Complex, Bandra (E) Mumbai 400 051
---	---

SRF/SEC-13

11.05.2019

Subject Signing of Business Transfer Agreement on 11th May, 2019 between SRF Limited ("the Seller") and DSM India Private Limited ("the Buyer") for divestment of Engineering Plastics Business

Reference Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Sir,

In compliance with the regulation 30 and other applicable regulations of the captioned listing regulations, it is hereby informed that the Company had signed a Business Transfer Agreement on 11th May, 2019 with DSM India Private Limited for divestment of Engineering Plastics Business.

The disclosure of the information required under circular no. CIR/CFD/CMD/4/2015 dated 9th September, 2015 on Continuous Disclosure Requirements for Listed Entities is given below :-

S. No	Requirement of circular no. CIR/CFD/CMD/4/2015 dated 9th September, 2015	Our Disclosure
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year i.e. 2017-18;	Sales of Engineering Plastics Business during 2017-18 was Rs.209 Crores (4.5% of the turnover of the Seller during 2017-18). Seller has multiple business verticals, one of which includes the Engineering Plastics and therefore it is not possible to calculate the net worth attributable to the business separately.
2.	Date on which the agreement for sale has been entered into;	11 th May, 2019.
3.	The expected date of completion of sale/disposal;	The completion of the sale is subject to certain conditions, which are required to be satisfied within 6 months.
4.	Consideration received from such sale/disposal;	Rs. 320 Crores to be received, subject to working capital adjustments, upon completion of sale.
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	The buyer is DSM India Private Limited, which is a wholly owned subsidiary of Royal DSM, Netherlands. The buyer does not belong to the promoter/ promoter group/group companies.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	No
7.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be	Provided below

SRF LIMITED
Block-C Sector-45
Gurugram 122 003
Haryana India
Tel: +91-124-4354400
Fax: +91-124-4354500
E-mail: info@srf.com
Website : www.srf.com

Regd. Office :
Unit No. 236 & 237, 2nd Floor
DLF Galleria, Mayur Place
Noida Link Road
Mayur Vihar Phase-1 Extension
Delhi 110091

	disclosed by the listed entity with respect to such slump sale.	
8.	Name of the entity(ies) forming part of the amalgamation/merger, details in brief such as, size, turnover etc.;	Name of Seller : SRF Limited For details please refer : https://www.srf.com/investor-relations/investors.html#reports Name of Buyer : DSM India Private Limited. , which is a wholly owned subsidiary of Royal DSM, Netherlands. For details please refer: https://www.dsm.com/corporate/investors.html
9.	Area of business of the entity(ies);	SRF Limited is a chemical based multi-business entity engaged in the manufacturing of industrial and specialty intermediates. The Company has operations in three countries namely, India, Thailand and South Africa and commercial interests in more than seventy-five countries. The Company classifies its main businesses as Technical Textiles Business (TTB), Chemicals & Polymers Business (CPB) and Packaging Films Business (PFB). ("the Seller") DSM India Private Limited is engaged in the business of manufacture of Engineering Plastics. ("the Buyer")
10.	Rationale for slump sale	This transaction shall provide cash and liquidity to strengthen the balance sheet of the Seller. It will also allow the Seller to optimize and focus on its efforts and resources on developing more-and-more complex technologies within the Chemicals Business.
11.	Brief details of change in shareholding pattern (if any)of listed entity.	No Change

Thanking you,

Yours faithfully,
For SRF Limited



Rajat Lakhnopal
Associate Vice President (Corporate Compliance) & Company Secretary